

# Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore

## B.A. Honors Economics

BATCH 2019-2022

COURSE CODE	CATEGORY	COURSE NAME	L	T	P	CREDITS	TEACHING & EVALUATION SCHEME				
							THEORY			PRACTICAL	
							END SEM University	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*
BAHNECO 601	Compulsory	International Economics: Theory & Trade	5	-	-	5	60	20	20	-	-

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; Q/A – Quiz/Assignment/Attendance, MST Mid Semester Test.

### Course Objectives:

1. To enable the students to learn the fundamental theories of international economics
2. To understand the international trade system and their implications for the national economy in modern days.

### Course Outcomes:

1. Understand the various reasons why countries engage in international trade, including the direction and volume of trade between nations.
2. Understand how international factor mobility affects an economy.
3. Analyze current issues and policies using the concepts of international economy

### Syllabus:

#### UNIT I: Introduction and Theories of International Trade

Meaning and Importance of International Economics; Distinction between Internal and International Trade; Theories of Absolute cost advantage and Comparative Cost; Heckscher-Ohlin model of trade; Leontief Paradox.

#### UNIT II: Trade and Commercial Policy

Terms of Trade: Various concepts of terms of trade; Factors Affecting and Deterioration in Terms of trade; Gains from Trade; Free Trade v/s Protectionist Policy-Relative Merits

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and Demerits; Tariffs and Quotas – meaning, types, effects. Concept of optimum tariff; Offer curves.

### **UNIT III: Balance of Payment**

Concepts and components of balance of trade and balance of payments-Consequences of disequilibrium and various measures to correct deficit in the balance of payments; Devaluation-Merits and Demerits.

### **UNIT IV: India's Foreign Trade**

Recent changes in the composition and direction of foreign trade; Causes and effects of persistent deficit in the balance of payments.

### **UNIT V: Foreign Investments**

Foreign Capital- Role and sources of foreign capital, FDI; Multinational Corporations (MNC's)-Role of multinational corporations in India.

### **Reference Books:**

1. Paul Krugman, Maurice Obstfeld and Marc Melitz (2012). *International Economics: Theory and Policy*, Pearson India Ltd:
2. Dominick Salvatore (2011). *International Economics: Trade and Finance*, Mumbai

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BAHNECO 602	Compulsory	Labour Economics	5	-	-	5	60	20	20	-	-

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; Q/A – Quiz/Assignment/Attendance, MST mid SEM Test.

### Course Objectives:

1. To make students understand the characteristics of Indian labor Market.
2. To make them understand the Policy and problems of labors in India.

### Course Outcomes:

1. Understand the Industry – Labour relations.
2. Socio economic roles of Trade unions in India.

### Syllabus:

#### UNIT I Introduction

Meaning- Concept, Significance and Peculiarities of Labour. Nature, Scope and Importance of Labour Economics. Characteristics of Indian Labour Market.

#### UNIT II Wage Determination

Marginal Productivity Theory, Theory of Collective Bargaining, Modern Theory of Wages. Minimum Wage and Fair Wage. Wage Determination in – Organised-Unorganised Sector. Evolution and Features of Wage Policy in India.

#### UNIT III Migration and Absenteeism

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Approaches to Labour Migration trends & effects of Migration. Absenteeism to Industrial Labour in India, causes, effects and remedies. Labour turnover - Trends in Labour Turnover in India

### **UNIT IV Industrial Relations.**

Labour Unions in India- Growth, Pattern, Structure and Achievements of Labour Union in India. Causes of Industrial Disputes and their settlement and preventive mechanism. Current trends in Collective Bargaining . Social Security Measures.

### **UNIT V Labour Market reforms**

Exit Policy, Child Labour Policy in India, Problems and Policy of Female Workers in India. Labour Relations in India. Contract Labour

### **Reference Books:**

1. G Datt(1996). *Bargaining Power, Wages and Employment: An Analysis of Agricultural & Labour Markets in India*, Sage Publications: New Delhi.
2. P.D Hajela(1998). *Labour Restricting in India: A Critique of the New Economic Policies*, Commonwealth Publishers: New Delhi.
3. R Jhabvala and R.K. Subrahmanya(2000).*The Unorganised Sector : Work Security and Social Protection*, Sage Publications: New Delhi.
4. R.A.Lester (1964). *Economics of Labour (2nd Edition)*, McGraw-Hill: New York.
5. T.S Papola P.P. Ghosh and A.N.Sharma (1993). *Labour, Employment and Industrial Relations in India*, B.R. Publishing Corporation: New Delhi.
6. C.S. Venkata Ratnam(2001).*Globalization and Labour- Management Relations : Dynamics of Changes*, Sage Publications/Response Books: New Delhi.

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BAHNECO 603	Compulsory	Industrial Economics	5	-	-	5	60	20	20	-	-

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; Q/A – Quiz/Assignment/Attendance, MST Mid Sem Test.

### Course Objectives:

1. To make the students understand the characteristics of Indian Industries.
2. To make the students have an insight into the Policy and problems of Indian industry of India.

### Course Outcomes:

1. Understand the Industrial scenario of India
2. Contribution of Industry in Indian Economy.
3. Understand various Indian Industry regulation

### Syllabus:

#### UNIT I Types of Industry

Small scale industries, Cottage industry, Mini and Micro industry, large and Medium scale Industry, Pattern of industrialization- Public and Private.

#### UNIT II Policies of Industrial Development

Industrial policies of 1948, 1956 and 1991, Theories of industrial location – Indian experience.

#### UNIT III Industrial Finance

BIFR, SIDBI, Commercial Banks, IDBI, IFCI, NABARD, EXIM Bank, SFC.

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### **UNIT IV Industrial Productivity**

Industrial Productivity in India- Measurement, partial and total trends. Status of manufacturing sector in India, Status of Service sector in India- Growth, Prospects and competition.

### **UNIT V Mergers and Regulations**

Horizontal mergers Horizontal mergers with homogeneous goods, differentiated goods mergers. Vertical restraints. Incomplete contracts and the boundaries of the firm. Theories of regulations. The regulation of entry Competition Act, 2002. FERA, FEMA.MRTP Act -1969

### **Reference Books:**

1. D Mukherjee (1997). *Indian Industry: Policies and Performance*, Oxford University Press: New Delhi.
2. R.R Barhtwal (2015). *Industrial Economics: An Introductory Textbook*, New Age International Publishers: New Delhi.
3. Ranjana Seth (2010). *Industrial Economics*, Ane Books Private Ltd: New Delhi.

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BAHNECO 604	SOCIAL SCIENCE, ARTS & HUM	Comprehensive Viva Voce	0	-	-	4	0	0	0	100	-

**Legends:** L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit;

\***Teacher Assessment** shall be based on following components: Quiz/Assignment/

Project/Participation in Class, given that no component shall exceed more than 10 marks

### Course Objectives:

1. To provide an opportunity for students to apply theoretical concepts in real life situations
2. Enable students to manage resources, work under deadlines, identify and carry out specific goal oriented tasks

### Course Outcomes:

1. The student should be able to acquire speaking skills and capabilities to demonstrate the subject knowledge.

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BAHNECO 605	SOCIAL SCIENCE., ARTS & HUM	Minor Research Project -II	0	-	10	5	0	0	0	60	40

**Legends:** **L** - Lecture; **T** - Tutorial/Teacher Guided Student Activity; **P** – Practical; **C** - Credit;  
**\*Teacher Assessment** shall be based on following components: Quiz/Assignment/Project/Participation in Class, given that no component shall exceed more than 10 marks

### Course Objectives:

1. To enable a student to prepare tools for the study.
2. To implement the tools in the study area.
3. To enable students to arrange the data in tabular and graphical forms.
4. To enable students to learn and apply various statistical tools.

### Course Outcome:

1. The students will be able to learn presentation of data in a specified format.
2. The students will be able to draw inferences from the data.
3. The students will be able to write a research report on the basis of collected data.

### Submission and marking Guidelines

At the end of VI Semester the student will submit Project Report of his project on the following guidelines:



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1. The students will submit the Final MRP of the proposed research and a duly constituted Committee will take the decision regarding the relevance and authenticity of MRP and allowing a student to opt for it.
2. The student will be required to submit the final project report in the hard bound form in the number specified by the Institute.
3. Minor Research Project (MRP) will carry a maximum of 100 marks - out of which, 40 marks will be for the Internal valuation and External will be of 60 marks A panel of external and internal examiners will jointly award both of these components of marks.

The Director/Head of the Institution will appoint the external examiner